



VOASA

VACATION OWNERSHIP ASSOCIATION OF SOUTHERN AFRICA

VALUE ADDED TAX ACT

Exempt Supplies

Management of Group Housing and Commercial Premises:

The supply of any services to any of its members in the course of the management of-

- (i) a body corporate as defined in Section 1 of the Sectional Titles Act, 1986; or
- (ii) a share block company; or
- (iii) any housing development scheme as defined in the Housing Development Schemes for Retired Persons Act, 1988, where the cost of supplying such services is met out of contributions levied by such body corporate or share block company or under such housing development scheme, as the case may be: **provided** that this paragraph shall not apply or shall apply to a limited extent where such body corporate or share block company applies in writing to the Commissioner, and the Commissioner, having regard to the circumstances of the case, directs that the provisions of this paragraph shall not apply to that body corporate or share block company or shall apply only to a limited extent specified by him: **provided further** that this paragraph shall not apply to the services supplied by any such body or company which manages a property time-sharing scheme as defined in Section 1 of the Property Time-sharing Control Act, 1983;