



VOASA

VACATION OWNERSHIP ASSOCIATION OF SOUTHERN AFRICA

2012 Membership and Declaration Fee Structure

Membership Category	Annual Membership Fee	Plus VAT	Total	Comments
Associate (local)	R 3,341.18	R 467.77	R 3,808.95	
Associate (international)	R 3,062.75	Zero Rated	R 3,062.75	
Broker	R 3,341.18	R 467.77	R 3,808.95	
Club / Management Association				See Note 1
Developer	R 6,891.19	R 964.77	R 7,855.96	See Note 2&2b
Exchange	R 6,891.19	R 964.77	R 7,855.96	See Note 3
Managing Agent	R 3,341.18	R 467.77	R 3,808.95	
Owners Association/Share Block/Body Corporate				See Note 4&4b
Professional / Finance	R 3,341.18	R 467.77	R 3,808.95	
Resale Agent	R 3,341.18	R 467.77	R 3,808.95	See Note 2 & 2b
Sales Consultant (Individual)	R 355.00	R 49.70	R 404.70	

Notes:

1. A Club or Management Association shall pay an annual membership fee equivalent to the sum of the number of weeks usage rights owned multiplied by R3.16 (exclusive of VAT) ((X no. of weeks x R3.16) x 14% VAT).
2. The Developer member and Resale member will, in addition to the annual membership fee, pay a declaration fee of R48.70 per contract sold (exclusive of VAT). The declaration returns will be forwarded to members on a monthly basis for completion and payment. The total annual sum of declarations fees payable per Developer member shall be capped in the amount of R435, 050.00.
- 2.b The Fractional Developer member and Fractional Resale member will, in addition to the annual membership fee, pay a declaration fee of R73.45 per fractional contract sold (exclusive of VAT). The declaration returns will be forwarded to members on a monthly basis for completion and payment. The total annual sum of fractional declaration fees payable per Fractional Developer member shall be capped in the amount of R435, 050.00.
3. The Exchange member will, in addition to the annual fee, pay a declaration fee of R3.16 (exclusive of VAT) per member, based on the number of members as at the 31st of December 2011.
4. The Owner's Association member (resorts) will pay an annual membership fee of R3.16 (exclusive of VAT) per number of total weeks contained in the resort accommodation scheme. A private resale, including parati disposals (excludes resale's by a registered VOASA Resale Organization), will attract a declaration fee of R48.70 (exclusive of VAT) payable by the new owner. This will be monitored in conjunction with assistance of the relevant transfer secretaries / managing agents. The declaration returns will be rendered on a monthly basis.

4.b The Fractional Owner's Association member (Fractional Resorts / Villas, etc) will pay an annual membership fee of R3.16 (exclusive of VAT) per number of total weeks contained in the resort accommodation scheme. A private resale, including parati disposals (excludes resale's by a registered VOASA Resale Organization), will attract a declaration fee of R73.45 (exclusive of VAT) payable by the new owner. This will be monitored in conjunction with assistance of the relevant transfer secretaries / managing agents. The declaration returns will be rendered on a monthly basis.

New enrolments in respect of Developers/Clubs/Point Schemes:

An application fee of R19, 100.00 (exclusive of VAT) is payable, which fee covers VOASA's administration costs and the initial scrutiny fee by VOASA's attorney. In the event that more than one scrutiny is necessary, the additional costs so incurred will be for the applicant's account.